

# Joint Conference of Restoration Branches

## Unaudited Financial Reports - Cash Basis

For the 9-Month Periods Ended

February 28, 2018

February 28, 2017

For the 12-Month Period Ended

May 31, 2017



*Accountability for the Kingdom*

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# Joint Conference of Restoration Branches

## Unaudited Statements of Financial Position - Cash Basis

As of February 28, 2018 and February 28, 2017

	<u>2018</u>	<u>2017</u>
<b>Assets</b>		
<b>Current Assets</b>		
Operating Bank Account	\$ 191,221	\$ 173,087
Travel Account	732	2,514
Investments	200,236	137,909
Missionary Advances & Accounts Receivable	16,375	2,452
<b>Total Current Assets</b>	<u>408,564</u>	<u>315,962</u>
<b>Total Assets</b>	<u>\$ 408,564</u>	<u>\$ 315,962</u>
<b>Net Assets</b>		
<b>Net Assets</b>		
Unrestricted Net Assets		
Oblation	\$ 21,802	\$ 30,005
Tithing	386,762	283,837
<b>Total Unrestricted Net Assets</b>	<u>408,564</u>	<u>313,842</u>
Temporarily Restricted	<u>-</u>	<u>2,120</u>
<b>Total Net Assets</b>	<u>408,564</u>	<u>315,962</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 408,564</u>	<u>\$ 315,962</u>

# Joint Conference of Restoration Branches

## Unaudited Statements of Activities and Changes in Net Assets - Cash Basis

For the 9-Month Period Ended February 28, 2018

	Tithing	Oblation	Total
<b>Support and Revenues:</b>			
Contributions	\$ 304,200	\$ 12,882	\$ 317,082
<b>Total Support and Revenues</b>	304,200	12,882	317,082
<b>Expenditures:</b>			
<b>Program Services</b>			
African Ministries	6,259		6,259
Asia	2,560		2,560
Latin America	14,736		14,736
Europe	-		-
North America	7,543		7,543
South Pacific	3,672		3,672
Seventy	21,011		21,011
Other Missionary Funding	18,210		18,210
Apostles	23,095		23,095
Evangelish / Patriarch	1,504		1,504
Bishop Expense	11,035		11,035
General Conference Expense	5,399		5,399
US National Conference	245		245
Beacon and Other Communications	7,616		7,616
Literature	124		124
IT Tech Committee	16,307		16,307
Women's Ministries	2,909		2,909
Oblation Expense	-	25,431	25,431
<b>Support Services</b>			
Building Expense	283		283
Operating Expense	58,339		58,339
Insurance	104		104
Treasurer Expense	44		44
Recorder	947		947
Miscellaneous	33		33
<b>Total Expenditures:</b>	201,975	25,431	227,406
<b>Increase (decrease) in Net Assets</b>	\$ 102,225	\$ (12,549)	\$ 89,676

# Joint Conference of Restoration Branches

## Unaudited Statements of Activities and Changes in Net Assets - Cash Basis

For the 9-Month Period Ended February 28, 2017

	Tithing	Oblation	Total
<b>Support and Revenues:</b>			
Contributions	\$ 314,986	\$ 14,059	\$ 329,045
<b>Total Support and Revenues</b>	314,986	14,059	329,045
<b>Expenditures:</b>			
<b>Program Services</b>			
African Ministries	26,521		26,521
Asia	7,126		7,126
Latin America	10,138		10,138
Europe	-		-
North America	9,348		9,348
South Pacific	18,274		18,274
Seventy	17,500		17,500
Other Missionary Funding	1,750		1,750
Bishop Expense	8,900		8,900
General Conference Expense	4,640		4,640
US National Conference	280		280
Beacon and Other Communications	12,186		12,186
Literature	54		54
IT Tech Committee	15,101		15,101
Women's Ministries	208		208
Oblation Expense	-	7,862	7,862
<b>Support Services</b>			
Building Expense	30,114		30,114
Operating Expense	56,055		56,055
Insurance	957		957
Treasurer Expense	59		59
Recorder	-		-
Miscellaneous	17		17
<b>Total Expenditures:</b>	219,228	7,862	227,090
<b>Increase (decrease) in Net Assets</b>	\$ 95,758	\$ 6,197	\$ 101,955

# Joint Conference of Restoration Branches

## Unaudited Statements of Financial Position - Cash Basis

As of May 31, 2017

	<u>2017</u>
<b>Assets</b>	
<b>Current Assets</b>	
Operating Bank Account	\$ 137,577
Travel Account	497
Investments	188,088
Missionary Advances & Accounts Receivable	16,648
<b>Total Current Assets</b>	<u>342,810</u>
<b>Total Assets</b>	<u>\$ 342,810</u>
<b>Net Assets</b>	
<b>Net Assets</b>	
Unrestricted Net Assets	
Oblation	\$ 34,351
Tithing	306,339
<b>Total Unrestricted Net Assets</b>	<u>340,690</u>
Temporarily Restricted	<u>2,120</u>
<b>Total Net Assets</b>	<u>342,810</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 342,810</u>

# Joint Conference of Restoration Branches

## Unaudited Statements of Activities and Changes in Net Assets - Cash Basis

For the Period Ended May 31, 2017

	Tithing	Oblation	Total
<b>Support and Revenues:</b>			
Contributions	\$ 422,252	\$ 19,514	\$ 441,766
<b>Total Support and Revenues</b>	422,252	19,514	441,766
<b>Expenditures:</b>			
<b>Program Services</b>			
African Ministries	24,987		24,987
Asia	7,865		7,865
Latin America	9,992		9,992
Europe	-		-
North America	10,245		10,245
South Pacific	11,145		11,145
Seventy	27,818		27,818
Other Missionary Funding	26,819		26,819
Apostles	7,270		7,270
Evangelish / Patriarch	-		-
Bishop Expense	13,600		13,600
General Conference Expense	21,151		21,151
US National Conference	280		280
Beacon and Other Communications	12,912		12,912
Literature	221		221
IT Tech Committee	20,877		20,877
Women's Ministries	3,371		3,371
Oblation Expense	-	8,971	8,971
Special Missions	17,975		17,975
<b>Support Services</b>			
Building Expense	31,239		31,239
Operating Expense	78,806		78,806
Insurance	5,125		5,125
Treasurer Expense	(11)		(11)
Recorder	406		406
Miscellaneous	17		17
<b>Total Expenditures:</b>	332,110	8,971	341,081
<b>Increase (decrease) in Net Assets</b>	\$ 90,142	\$ 10,543	\$ 100,685