

Joint Conference of Restoration Branches

Unaudited Financial Reports - Cash Basis

For the 9-Month Periods Ended

February 28, 2017

February 29, 2016



Accountability for the Kingdom

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Joint Conference of Restoration Branches
Independence, Missouri

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INDEPENDENT AUDITOR'S LETTER

To the Officers and Attendees
Joint Conference of Restoration Branches
Independence, Missouri

The presented financial reports are compiled from information exported from the Joint Conference of Restoration Branches' (Conference) accounting software and have not been audited. Limited procedures were performed, only sufficient to present these reports to the Conference.

I have started the audit of cash basis financial statements of the Conference for the periods ended February 28, 2017 and February 29, 2016, including the statements of financial position-cash basis and the statements of activities and changes in net assets-cash basis for the periods then ended, and have been unable to fully complete this audit in time for the annual General Conference due to unforeseen issues, including health concerns. In the course of working on this audit, I have performed procedures which give no indication of significant or material misstatements to the reports or weaknesses in internal controls of the Conference. I have no reason to be concerned or see no cause for a heightened audit risk.

The audit of the financial statements of the Conference for the periods ended May 31, 2017 and May 31, 2016 has been started and will be finished in the coming months after the completion of the Conference's fiscal year, ending May 31, 2017.

When the audit is completed, the Conference will make the audited cash basis financial statements and the Independent Auditor's Report available. Should you have any questions or concerns, please do not hesitate to contact me.

Your Brother In Christ,



Independence, Missouri
March 25, 2017

Joint Conference of Restoration Branches

Unaudited Statements of Financial Position - Cash Basis

As of February 28, 2017 and February 29, 2016

	<u>2017</u>	<u>2016</u>
Assets		
Current Assets		
Operating Bank Account	\$ 173,087	\$ 82,627
Travel Account	2,514	710
Investments	137,909	150,120
Missionary Advances & Accounts Receivable	2,452	25,796
Total Current Assets	<u>315,962</u>	<u>259,253</u>
Total Assets	<u>\$ 315,962</u>	<u>\$ 259,253</u>
Net Assets		
Net Assets		
Unrestricted Net Assets		
Oblation	\$ 28,284	\$ 28,284
Tithing	285,558	230,969
Total Unrestricted Net Assets	<u>313,842</u>	<u>259,253</u>
Temporarily Restricted	<u>2,120</u>	<u>-</u>
Total Net Assets	<u>315,962</u>	<u>259,253</u>
Total Liabilities and Net Assets	<u>\$ 315,962</u>	<u>\$ 259,253</u>

Unaudited Financial Reports

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Joint Conference of Restoration Branches

Unaudited Statements of Activities and Changes in Net Assets - Cash Basis

For the Period Ended February 28, 2017

	Tithing	Oblation	Total
Support and Revenues:			
Contributions	\$ 286,869	\$ 14,059	\$ 300,928
Total Support and Revenues	286,869	14,059	300,928
Expenditures:			
Program Services			
African Ministries	24,340		24,340
Asia	7,126		7,126
Latin America	10,138		10,138
Europe	-		-
North America	9,348		9,348
South Pacific	13,289		13,289
Seventy	17,500		17,500
Other Missionary Funding	8,916		8,916
Bishop Expense	8,900		8,900
General Conference Expense	4,640		4,640
US National Conference	280		280
Beacon and Other Communications	12,186		12,186
Literature	54		54
IT Tech Committee	15,101		15,101
Women's Ministries	208		208
Oblation Expense	-	7,862	7,862
Support Services			
Building Expense	30,114		30,114
Operating Expense	56,055		56,055
Insurance	957		957
Treasurer Expense	59		59
Recorder	-		-
Miscellaneous	17		17
Total Expenditures:	219,228	7,862	227,090
Increase (decrease) in Net Assets	\$ 67,641	\$ 6,197	\$ 73,838

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Joint Conference of Restoration Branches

Unaudited Statements of Activities and Changes in Net Assets - Cash Basis

For the Period Ended February 29, 2016

	Tithing	Oblation	Total
Support and Revenues:			
Contributions	\$ 188,755	\$ 9,080	\$ 197,835
Total Support and Revenues	188,755	9,080	197,835
Expenditures:			
Program Services			
African Ministries	16,295		16,295
Asia	45,053		45,053
Latin America	14,393		14,393
Europe	4,687		4,687
North America	7,051		7,051
South Pacific	-		-
Seventy	15,841		15,841
Other Missionary Funding	6,215		6,215
Bishop Expense	5,468		5,468
General Conference Expense	7,967		7,967
US National Conference	3,560		3,560
Beacon and Other Communications	13,690		13,690
Literature	188		188
IT Tech Committee	2,786		2,786
Women's Ministries	478		478
Oblation Expense	-	12,137	12,137
Support Services			
Building Expense	4,329		4,329
Operating Expense	56,155		56,155
Insurance	1,129		1,129
Treasurer Expense	723		723
Recorder	585		585
Miscellaneous	-		-
Total Expenditures:	206,593	12,137	218,730
Increase (decrease) in Net Assets	\$ (17,838)	\$ (3,057)	\$ (20,895)

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**JOINT CONFERENCE OF RESTORATION BRANCHES
PROPOSED FISCAL YEAR BUDGET 2017-2018**

**JOINT CONFERENCE OF RESTORATION BRANCHES
PROPOSED 2017-2018 FISCAL YEAR BUDGET**

APOSTLES	Prior Year	2017-2018
Apostles		
SUB-TOTAL		
EVANGELIST - PATRIARCH		
Evangelist - Patriarchs		\$26,000.00
SUB-TOTAL		\$26,000.00
PRESIDENTS of SEVENTY BUDGET		
Administrative Costs & Travel	\$19,400.00	\$19,400.00
Salary Expense	\$15,000.00	\$16,000.00
Retreat Costs & Training	\$16,000.00	\$10,000.00
Equipment	\$1,000.00	\$1,000.00
SUB-TOTAL	\$51,400.00	\$46,400.00
FACILITIES BUDGET		
Building Expense	\$10,000.00	\$10,000.00
Roof Repair/Replacement	\$30,000.00	
Operating Expense	\$54,000.00	\$54,000.00
Insurance	\$3,000.00	\$3,000.00
Treasurer Expense	\$1,000.00	\$1,000.00
Recorder	\$3,600.00	\$3,600.00
SUB-TOTAL	\$101,600.00	\$71,600.00
SEVENTY BUDGET		
Seventy	\$282,290.00	
Other Missionary Expenses	\$5,000.00	
SUB-TOTAL	\$287,290.00	\$200,000.00
OTHER BUDGET		
Bishop	\$15,000.00	\$20,000.00
BEACON & Other Communications	\$25,000.00	\$18,000.00
Literature	\$500.00	\$500.00
Information Technology Committee	\$8,000.00	\$20,000.00
Restoration Women's Ministries	\$2,200.00	\$8,200.00
Missionary Funding Committee	\$40,000.00	\$40,000.00
Historian	\$1,000.00	\$1,000.00
Youth	\$1,000.00	\$1,000.00
SUB-TOTAL	\$92,700.00	\$108,700.00
2017 - 2018 TOTAL APPROVED JCRB BUDGET		
TOTAL	\$532,990.00	\$452,700.00

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